NOTICE TO TAXPAYERS OF ADDITIONAL APPROPRIATION HEARING

Notice is hereby given to the taxpayers of the Lebanon Community School Corporation (the "School Corporation") that the Board of School Trustees (the "Board") of the School Corporation will meet at 510 Tiger Way, Lebanon, Indiana, at the hour of 7:00 p.m. (Local Time) on October 17, 2023, to consider the following additional appropriation which the Board considers necessary to meet the need existing at this time:

An appropriation in the principal amount not to exceed \$110,000,000, plus investment earnings thereon, on account of the 2024 Capacity, Efficiency, Improvement Project which includes the renovation of and improvements to the Lebanon Middle School and High School, construction of a transportation facility and improvements to school facilities, including site and energy efficiency improvements and the purchase of equipment and technology in the School Corporation (the "Projects"), including the incidental expenses necessary to be incurred in connection with the Projects. The funds to meet such additional appropriation are to be provided by the sale of real estate to the Lebanon Middle School Building Corporation.

The foregoing appropriation is in addition to all appropriations provided for in the existing budget and tax levy, and a need for such appropriation exists by reason of the inadequacy of the present buildings to provide necessary school facilities.

Taxpayers of the School Corporation appearing at the meeting shall have the right to be heard in respect to the additional appropriation.

Dated this 26th day of September, 2023.

<u>/s/ Secretary, Board of School Trustees</u>
Lebanon Community School Corporation